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Will Recession Continue? Economic Forecast Update is June 24

ORANGE, Calif., June 4, 2008 -- They were the first to predict Orange County's recession – so what's coming next for the OC, California and national economies? Can relief be in sight? Chapman University's Jim Doti and Esmael Adibi will answer those questions and more during the annual mid-year Update of their well-known Economic Forecast on Tuesday, June 24, 8 a.m. at a new location: the Hilton Orange County in Costa Mesa.

Chapman president and noted economist Doti, and Adibi, director of Chapman's A. Gary Anderson Center for Economic Research, will present the Anderson Center's updated findings, including compelling new information on consumer spending, interest rates, employment and housing in Orange County. They will review and revise the Economic Forecast they presented last December, and project business and economic trends for the region, state and nation through the year 2009.

The business community and public can reserve seats, at \$125 each, by calling (714) 744-7958. The event includes a breakfast and Q&A session with the presenters. Registration begins at 7:30 a.m.

The annual Chapman University Economic Forecast, held each December, and the mid-year Economic Forecast Update, held each June, are based on a comprehensive database and econometric model developed by Chapman faculty and students. Researchers gather historical and current economic data on a quarterly basis. More than 2,000 equations are factored into the economic model and integrated using theoretical principles of economics and econometrics.

The Economic Forecast Update is presented by Chapman University's A. Gary Anderson Center for Economic Research and the George L. Argyros School of Business and Economics, and is sponsored by Bank of America.