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Economic Forecast Update is June 21

ORANGE, Calif., June 6, 2006 Chapman University will present the annual mid-year update of its well-known Economic Forecast on Wednesday, June 21 at 11 a.m. on the Chapman campus in Orange. Chapman president and noted economist Dr. James L. Doti, along with Dr. Esmael Adibi, director of Chapman's A. Gary Anderson Center for Economic Research, will present the Anderson Centers updated findings. They will review and revise the Economic Forecast they presented last December, and project business and economic trends for the region, state and nation through the year 2007.

The event will also feature the presentation of Chapman's 2006 Presidential Medal for Excellence to Gavin S. Herbert founder, former CEO and chairman emeritus of Orange County-based Allergan, Inc. for his distinguished accomplishments in scientific technology.

The business community and public can reserve seats, at \$75 each, by calling (714) 744-7958. The event includes an outdoor luncheon and Q&A session, and will be held in the event tent in front of Memorial Hall on campus.

The annual Chapman University Economic Forecast, held in December, and the mid-year Economic Forecast Update, held in June, are based on a comprehensive database and econometric model developed by Chapman faculty and students. Researchers gather historical and current economic data on a quarterly basis. More than 2,000 equations are factored into the economic model and integrated using theoretical principles of economics and econometrics.

The 2006 Economic Forecast Update is presented by Chapman University's A. Gary Anderson Center for Economic Research and the George L. Argyros School of Business and Economics, and is sponsored by Bank of America.