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Chapman to Present Annual Economic Forecast Update on June 3

ORANGE, Calif., May 19, 2010 – What’s coming next for the Orange County, state of California and national economies? Can relief from the economic crisis be in sight? Chapman University’s President Jim Doti, Ph.D. and economics professor Esmael Adibi, Ph.D. will answer those questions and more during the annual mid-year Update of their respected Economic Forecast on Thursday, June 3, at 7:30 a.m. at the Hilton Orange County in Costa Mesa (3050 Bristol Street).

Dr. Doti, who holds the Donald Bren Distinguished Chair in Business and Economics at Chapman, and Dr. Adibi, director of Chapman’s A. Gary Anderson Center for Economic Research and holder of the Anderson Chair in Economic Analysis, will present the Anderson Center’s updated findings, including compelling new information on consumer spending, interest rates, employment and housing in Orange County. They will review and revise the Economic Forecast they presented last December, and project business and economic trends for the region, state and nation through the year 2011.

The business community and public can reserve seats, at \$150 each, by calling (714) 744-7958, emailing events@chapman.edu or visiting www.chapman.edu/economicforecast. The event includes a breakfast conference and Q&A session with the presenters. Registration begins at 7:30 a.m. and the conference and breakfast will begin at 8 a.m.

The annual Chapman University Economic Forecast, held each December, and the mid-year Economic Forecast Update, held each June, are based on a comprehensive database and econometric model developed by Chapman faculty and students. Researchers gather historical and current economic data on a quarterly basis. More than 2,000 equations are factored into the economic model and integrated using theoretical principles of economics and econometrics.

The Economic Forecast Update is presented by Chapman University’s A. Gary Anderson Center for Economic Research and the George L. Argyros School of Business and Economics, and is sponsored by Bank of America.