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9-1-2008

# Chapman's Economic Science Institute Presents Free Lecture Series

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Chapman University Media Relations, "Chapman's Economic Science Institute Presents Free Lecture Series" (2008). *Chapman Press Releases 2003-2011*. 169. https://digitalcommons.chapman.edu/press\_releases/169

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## C H A P M A N U N I V E R S I T Y

## Chapman's Economic Science Institute Presents Free Lecture Series

**ORANGE, Calif., Sept. 1, 2008** – Chapman University's new Economic Science Institute will present a series of free lectures by visiting scholars on a wide range of developments in the field of economic science. The institute, under the direction of Stephen Rassenti, Ph.D. and including Nobel laureate Vernon L. Smith, was founded last year at Chapman when the university attracted the five-member group of economic scientists from George Mason University. The series is copresented by the International Foundation for Research in Experimental Economics (IFREE), founded by Smith in 1997.

All lectures will be held at the Institute's headquarters on the first floor of historic Wilkinson Hall on the Chapman campus. Admission is free of charge and open to the public. A reception will take place after each talk. For more information, call 714-628-2830 or visit www.chapman.edu/esi.

#### Monday, Sept. 15 Wilkinson Hall 116 Thomas Rietz Product Market Efficiency: The Bright Side of Myopic, Uninformed and Passive External Finance

#### **4:30 p.m.** (Reception follows the lecture)

Thomas Rietz earned his Ph.D. in economics at the University of Iowa and served on the faculty at Northwestern University prior to returning to the University of Iowa as a faculty member of the finance department in 1993. He uses a combination of theoretical, empirical and experimental work to address his two primary research areas: 1) financial markets and decisions, and 2) elections and voting decisions. He served three terms as the section head for finance on the executive committee of the Economic Science Association, the professional organization for experimental economists. Professor Rietz is an Iowa Electronic Markets (IEM) director and uses the IEM in both research and teaching. He regularly teaches commercial banking and introductory financial management to undergraduates and financial management to MBA students.

#### Friday, Oct. 3 Wilkinson Hall 116 Peter Bossaerts *Exploring the Nature of "Trading Intuition"* 4:30 p.m. (Reception follows the lecture)

Peter Bossaerts received a licentiate and doctorandus degree in applied economics from the University of Antwerp in Belgium. After coursework towards a master's in statistics at the Free University Brussels, he moved to UCLA, where he finished his Ph.D. in management (finance) under Richard Roll. His first appointment as assistant professor was at Carnegie Mellon University's Graduate School of Industrial Administration. In 1990, Professor Bossaerts moved to the California Institute of Technology (Caltech), where he was promoted to become professor of finance, and ultimately the William D. Hacker Professor of Economics and Management. He serves at present at the Swiss Federal Institute of Technology (EPFL) as Swiss Finance Institute Professor, chairing the Laboratory for Decision Making Under Uncertainty. While his research and publications have encompassed many areas of theoretical and empirical finance, his present work is focused on experimental finance. This work borrows tools from many relevant fields, such as decision theory, general equilibrium theory, game theory, cognitive psychology, and decision neuroscience. His work has been published in top journals in finance, economics and neuroscience.

#### Friday, Oct. 17 Wilkinson Hall 116 Eric Schoenberg, Ph.D. *Relative Wealth Concerns and Asset Bubbles: An Experimental Approach* 4:30 p.m. (Reception follows the lecture)

Professor Schoenberg currently teaches behavioral economics at Columbia Business School, where his research focuses on the psychology of money, with particular emphasis on intergenerational wealth transfers and behavior in financial markets. Previously, he was managing director and chief knowledge officer of Broadview International, a boutique investment bank offering merger and acquisition advisory services to Information Technology companies. Before that, he served as a foreign service officer in the U.S. Department of State. He holds a Ph.D. in psychology from Columbia University, an MBA from the Wharton School, where he was a Palmer Scholar, an MSE in computer and information science from the University of Pennsylvania, and an AB in biology from Harvard.

### Friday, Oct. 24 Wilkinson Hall 116 Abel Winn, Ph.D.

Framing Effects in Two-Sided Auctions 4:30 p.m. (Reception follows the lecture)

Dr. Abel Winn earned a B.A. in economics and history from Hillsdale College in 2001. He was awarded a Ph.D. in Economics from George Mason University in 2005. In 2004 he acted as an independent consultant for the Commonwealth of Virginia, assisting in the design, testing and evaluation of multiple auction mechanisms for the sale of nitrous oxide emission allowances. From 2004 to 2005 Dr. Winn was a senior consultant for Booz Allen Hamilton, where he

reported on the status, compliance and effectiveness of various policies for the Centers for Medicare and Medicaid Services and the U.S. Air Force.

#### Friday, Nov. 7 Wilkinson Hall 116 Laurence R. Iannaccone Looking Backward: A Cross-National Study of Religious Trends 4:30 p.m. (Reception follows the lecture)

Laurence R. Iannaccone is the Koch Distinguished Professor of Economics at George Mason University. He has applied economic insights to study denominational growth, church attendance, religious giving, conversion, religious extremism, and other aspects of religion and spirituality. His articles have appeared in many academic journals, including the American Economic Review, the Journal of Political Economy, the American Journal of Sociology, and the Journal for the Scientific Study of Religion. His current work includes empirical studies of religious trends, computational models of religious dynamics, and two book manuscripts on the on the economics of religion. Iannaccone founded the Association for the Study of Religion, Economics, and Culture, and directs GMU's Center for the Economic Study of Religion. For more information see www.religionomics.com.