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LECTURE

Friday, February 13

Wilkinson Hall 116

ESI/IFREE Lecture Series

Elena Asparouhova, Ph.D.:

Cognitive Biases, Ambiguity Aversion and Asset Pricing in Financial Markets

4:30 p.m. (reception follows the lecture)

Dr. Elena Asparouhova is an assistant professor of finance at the University of Utah. She received her Ph.D. in social sciences from California Institute of Technology in 2004. Her research interests are in the area of theoretical and experimental financial economics. They include but are not confined to: the theory of asset pricing, corporate finance, decision theory, general equilibrium theory, and econometrics. Her research has been honored with the best paper awards at the Review of Finance and the Journal of Financial Markets. In most of her studies, Dr. Asparouhova uses experiments to demonstrate the strengths and weaknesses of existing theories and to suggest improvements, which in turn are to be tested on new experiments, in a continuous dialogue between theory and experiment, with econometrics providing the link. Personal website: <http://home.business.utah.edu/finea> For information call: 714-628-2830 or krueger@chapman.edu. Reception immediately following lecture in WH main corridor. This event is presented by Chapman University's Economic Science Institute (ESI) and the International Foundation for Research in Experimental Economics (IFREE). Admission is free. Information: 714-628-2830 or www.chapman.edu/esi/IFREE_lectures.asp.