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Clubs and Organizations-Business Outlook

Charles C. Chapman Chapman University

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CLUBS AND ORGANIZATIONS

"BUSINESS OUTLOOK"

Commercial Club--Los Angeles

Alexandria Hotel--September 26, 1923

Ornnerval Chub Pass OUTLOOK Joke on girls alsonding Holiceus INESS OUTLOOK Joke on girls

The have been so busy making money and having a royal good time at the job that few of us realize what a tremendous civilization we have builded. We do hot pause to study its character or its greatness. While hurrying and scurrying about in the very midst of its intense activities we cannot see its scape or understand how really wonderful it is. Climb high up on the mountain side and look out over the entransing and beautiful valley below if you would see the wondrous field of our activities. Nature offers us her most magnificent scenery, her riches and best of everything that make for beauty, grandure and comfort. I fear we fully occupied are too busy with business for us to really see and enjoy the beauty and grandure all about us. not only so, but fail to see the wonderful outlook in the business world. We fail to see the opportunities for larger and better things in the business world. It seems that in no country and at no other time even in this favored land, was there a finer, more alluring business outlook than we have here and now. I much Commercinic the good seusa of ever that our leasures men do get out

There is no place here for the pessimist.

Cant understand how a man who breathes this atmosphere and looks out upon our business life could be other than the happiest of optimists.

As a city, let me reach out and include all of our fair Southland, we have grown to this size and gotten the momentum that anything short of a calamity can stop us. On we go with an ever increasing momentum and all obstacles that might at one time in our development halted us, will now be passed over without a jar.

There are many evident reasons why, as a city, we are growing and shall continue to grow.

My reasoning. Coming here in 1894, etc.

The people are coming and they will continue to come in ever increasing numbers.

Coming from S. F. Call for office.

We are now developing a great ocean commerce. We even now have it rivaling almost every American port. It, however, is in its infancy. We hear of new lines of steamers and new ships added to old lines almost every day.

Factories are going up by the hundreds. The products of our factories are ten times what they were ten years ago. Cheap oil, gas, electricity and water, advantages of climate and comparative freedom from labor troubles make this country especially attractive to manufacturers.

Bank clearings are perhaps the best barometer of business atmosphere that we have. If this is so, Los Angeles is certainly growing. The clearings for July, a mid-summer month, were 50% of the amount amount for the entire year of 1913.— It was 50% greater than in July 1922.

The building permits in July of this year amounted in value practically double of July 1922, and three times that of July 1921. In every line of business activity the increase is about in the same ratio.

we are laying off sub-divisions just as fast as red, blue and yellow banners can be made.

I had begun to thing everybody was getting pretty well supplied with lots, but not so. They are just getting interested in the game. A sub-division of 20 acres laid off three miles from business

district of Fullerton, and by the time the man with the banners had unfurled them to the breezes, the man with sold signs had every lot tagged.

The Los Angeles Investment Co. sold \$487,000 in new sub-divisions in one hour last Saturday.

In Schools, churches, clubs and stores are being multiplied with rapidity heretofore unknown in any city.

The million population we have today will be two million in less than ten years and this growth with all the demands in every line spells prosperity.

The Bank of America has just arrived on the stage of action in time to play a big Act in the development of the most intransingly beautiful city. not only under the flag we love, but in all the wor world. Have a great leader of five Beautiful

Shall we not insist that this shall be in reality an American city. May its spirit and ideals be of the purest Americanism. May we never

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Commercial Board of Los Angeles

WEDNESDAY

SEPT. 26TH, NEXT, 12 O'CLOCK SHARP, NOON
BALL ROOM, ALEXANDRIA HOTEL
SECOND FLOOR

Bank of America Meeting

In charge of FRANK M. BERING, Attorney-at-law Member Board of Directors Bank of America Chairman, Advisory Board, Western-Wilshire Office

SPEAKERS

ORRA E. MONNETTE, President, Bank of America "The Banking Outlook"

C. C. CHAPMAN, Chairman, Board of Directors, Bank of America "The Business Outlook"

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